

EXTRACT OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th JUNE 2024



1 STATEMENT OF FINANCIAL POSITION

	June 2024	June 2023
	Ushs'000	Ushs'000
ASSETS		
Cash and balances with Bank of Uganda	132,869,849	32,554,018
Balances with banking institutions	70,876,647	37,448,406
Due from parent / group companies	18,823,855	19,791,257
Investment securities	58,567,624	60,901,219
Loans and advances (Net)	113,440,834	119,743,924
Other assets	6,949,944	7,870,329
Tax recoverable	281,718	281,718
Intangible assets	5,028,666	4,772,765
Property, Equipment & right of use assets	13,142,197	15,470,884
TOTAL ASSETS	419,981,334	298,834,520
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Customer deposits	213,011,387	200,221,013
Administered funds	1,615,410	1,609,091
Other liabilities	10,614,486	14,783,160
Lease liability	1,971,882	1,471,297
Deferred tax liability	3,088,218	4,372,557
TOTAL	230,301,383	222,457,118
SHAREHOLDERS' EQUITY		
Share capital	88,178,500	88,178,500
Retained losses	(31,357,809)	(41,232,946)
Reserves-Capital reserve	114,260,451	6,683,451
Reserves-General reserve	5,810,043	5,810,043
Revaluation reserve	7,205,843	10,202,632
Regulatory credit reserve	5,582,923	6,735,722
TOTAL SHAREHOLDER'S EQUITY	189,679,951	76,377,402
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	419,981,334	298,834,520

2 STATEMENT OF COMPREHENSIVE INCOME

	June 2024	June 2023
	Ushs'000	Ushs'000
INCOME		
Interest on deposits and placements	2,978,577	1,895,648
Interest on loans and advances	10,084,771	11,974,338
Interest on investment securities	4,001,838	3,354,566
Foreign exchange income	59,909	72,082
Fees and commissions income	2,631,680	2,410,355
Other operating income	1,352,581	1,206,587
TOTAL INCOME	21,109,356	20,913,576
EXPENDITURE		
Interest expense	(3,855,892)	(3,043,672)
Credit loss expense	(1,550,468)	(1,549,764)
Employee benefits expense	(5,225,753)	(4,856,972)
Operating expenses	(8,314,751)	(7,327,338)
TOTAL EXPENDITURE	(18,946,864)	(16,777,746)
PROFIT BEFORE INCOME TAX	2,162,492	4,135,830
Income tax expense	(754,194)	(565,733)
PROFIT AFTER TAX	1,408,298	3,570,097

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