

TROPICAL BANK LIMITED

EXTRACT OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th JUNE 2023

1. STATEMENT OF FINANCIAL POSITION

	June 2023	June 2022
	Ushs'000	Ushs'000
ASSETS		
Cash and balances with Bank of Uganda	32,554,018	56,450,052
Balances with banking institutions	37,448,406	5,061,583
Due from parent / group companies	19,791,257	3,356,074
Investment securities	60,901,219	81,103,718
Loans and advances (Net)	114,149,698	109,317,283
Other assets	7,870,329	8,822,735
Tax recoverable	281,718	281,716
Intangible assets	4,772,765	6,229,443
Property, Equipment & right of use assets	15,470,884	14,480,878
TOTAL ASSETS	<u>293,240,294</u>	<u>285,103,482</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Customer deposits	200,221,013	194,684,694
Administered funds	1,609,091	2,464,773
Other liabilities	14,783,159	12,841,856
Lease liability	1,471,297	2,166,058
Deferred tax liability	4,372,557	4,458,595
TOTAL LIABILITIES	<u>222,457,117</u>	<u>216,615,976</u>
SHAREHOLDERS' EQUITY		
Share capital	88,178,500	88,178,500
Retained losses	(41,232,946)	(43,567,578)
Reserves-Capital reserve	6,683,451	6,683,450
Reserves-General reserve	5,810,043	5,810,043
Revaluation reserve	10,202,632	10,289,918
Regulatory credit reserve	1,141,497	1,093,173
TOTAL SHAREHOLDER'S EQUITY	<u>70,783,177</u>	<u>68,487,506</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>293,240,294</u>	<u>285,103,482</u>

2. STATEMENT OF COMPREHENSIVE INCOME

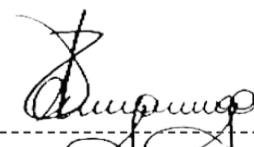
	June 2023	June 2022
	Ushs'000	Ushs'000
INCOME		
Interest on deposits and placements	1,895,648	954,290
Interest on loans and advances	11,974,338	9,770,456
Interest on investment securities	3,354,566	2,959,233
Foreign exchange income	72,082	128,638
Fees and commissions income	2,410,355	3,767,943
Other operating income	1,206,587	2,211,302
Total income	<u>20,913,576</u>	<u>19,791,862</u>
Expenditure		
Interest expense	(3,043,672)	(2,505,056)
Credit loss expense	(1,988,651)	(2,780,165)
Employee benefits expense	(4,856,972)	(4,207,287)
Operating expenses	(7,327,338)	(6,389,145)
Total expenditure	<u>(17,216,633)</u>	<u>(15,881,653)</u>
Profit before income tax	<u>3,696,943</u>	<u>3,910,209</u>
Income tax expense	(565,733)	(488,859)
Profit after tax	<u>3,131,210</u>	<u>3,421,350</u>



Joweria Mukalazi
Ag. Executive Director



Abdulaziz Mohamed A. Mansur
Managing Director



Ibrahim Senyonga Atwoki
Board Chairman

